

## PRESS RELEASE

Kiev, 9 August 2007

### **Azerbaijan to hold a Conference on “COMMERCIALIZING SCIENCE” in October**

The Science and Technology Center in Ukraine (STCU) in collaboration with International Science and Technology Center (ISTC), along with the National Academy of Science of Azerbaijan, will hold a conference on Commercializing Science in Baku, Azerbaijan on 15 - 19 October 2007.

“Commercializing Science” shall provide Azeri, Georgian and other regional scientists with a platform to meet local and foreign institutes and companies in order to initiate industrial oriented research projects or technology transfer. The Conference shall also provide an opportunity for presenting a technology showcase by means of an Exhibition lasting throughout the five days that will be hosted in the premises of the Academy of Science of Azerbaijan.

The objectives of the Conference are to:

- Inform regional scientists on technology transfer practices: IPR protection, mechanisms for commercializing research results, methods for attracting financing to research;
- Assist the long-term sustainability of former weapon scientists and engineers by enhancing the commercialization of their technologies (technology push) and the utilization of local research capacities (market pull), help matchmaking of local scientists with the industry.

The Conference shall bring together an expected 100 participants including government, industry, and science representatives dealing with technology in all its dimensions.

A press conference shall be held in the morning of 15 October 2007, after the keynote speakers will have addressed the participants (\*).

The Science and Technology Center in Ukraine is an intergovernmental, non-profit organization created with the goal of aiding unemployed or underemployed scientists previously working on the development of weapons of mass destruction. The STCU was created and is governed by the *Agreement to Establish a Science and Technology Center in Ukraine* originally signed by Canada, Sweden, Ukraine, and the United States of America in 1993. Subsequently, Sweden was replaced by the European Union in 1998 and Azerbaijan, Georgia, Moldova and Uzbekistan have also become signatories to the agreement. The STCU finances projects which convert the military know-how of the scientists of our recipient states into peaceful civilian applications. Other than regular projects, the STCU also works in a number of other spheres of activity, which include: Matchmaking, Promotional Missions, Seminars and Workshops, Partnership Projects, Travel Grants and Patenting Support. The STCU has provided US \$160 million in funding for research projects involving over 13,000 scientists since its creation in 1993. For more information on the Center's activities and Conference details please visit our website at <http://www.stcu.int> and <http://www.stcu.int/bakuconference/index.php>

For more information on ISTC activities please visit their website at <http://www.istc.ru>

(\*) For Journalists to be accredited to the Press Conference, please contact [ADALAT.HASANOV@STCU.INT](mailto:ADALAT.HASANOV@STCU.INT)