


SCIENCE AND TECHNOLOGY CENTER IN UKRAINE

BALANCE SHEET AT 31 DECEMBER 1999

	Note	1999 USD	1998 USD
CURRENT ASSETS			
Receivables			
Amounts due from funding parties	6	2,097,727	957,897
Other receivables	7	41,465	-
Prepayments and accrued income	8	68,727	60,717
Cash at bank and in hand		14,273,549	14,488,891
		<u>16,481,468</u>	<u>15,507,505</u>
CURRENT LIABILITIES			
Amounts payable – projects	9	(1,214,320)	(960,787)
Amounts payable – admin vendors		(144,553)	(9,201)
Other creditors	10	(73,254)	(171,387)
		<u>(1,432,127)</u>	<u>(1,141,375)</u>
TOTAL ASSETS LESS LIABILITIES		<u>15,049,341</u>	<u>14,366,130</u>
CAPITAL CONTRIBUTIONS			
Designated capital – projects	11	6,480,388	6,751,838
Designated capital – administration	12	1,440,955	1,202,790
Undesignated capital	13	7,127,998	6,411,502
		<u>15,049,341</u>	<u>14,366,130</u>

Signed on behalf of
The Science and Technology Center in Ukraine *Sep 19 /* 2000


Leo Oysiacki – Executive Director


Curtis Bjelajac – Chief Financial Officer