

SCIENCE AND TECHNOLOGY CENTER IN UKRAINE  
STATEMENT OF CASH FLOWS AT 31 DECEMBER 2000

	Note	2000 USD	1999 USD
<b>Cash Flows from Operations</b>			
<b>Cash Inflows</b>			
Cash Received from Funding Parties	16	27,073,006	8,377,949
Interest Income Received		995,195	612,222
Total Cash Inflows		<u>28,068,201</u>	<u>8,990,171</u>
<b>Cash Outflows</b>			
Project Expenditure		(7,143,215)	(7,727,830)
Administrative Expenditure		(1,208,642)	(1,477,683)
Total Cash Outflows		<u>(8,351,857)</u>	<u>9,205,513</u>
Net Cash Inflows/(Outflows) From Operations		19,716,344	(215,342)
Cash at 1 January		14,273,549	14,488,891
Cash at 31 December		<u>33,989,893</u>	<u>14,273,549</u>